

**OKLAHOMA WORKERS' COMPENSATION COMMISSION
SPECIAL MEETING MINUTES
MARCH 30, 2022, 1:30 P.M.**

STATEMENT OF OKLAHOMA OPEN MEETING ACT COMPLIANCE

Notice of this Special Business Meeting was filed with the Secretary of State's office on Friday, March 25, 2022, at 2:39 a.m. in compliance with the Open Meeting Act.

The agenda was posted at least 24 hours in advance of the meeting, in compliance with the Open Meeting Act. It was posted on the Commission website and at 1915 N. Stiles Ave., Oklahoma City, Oklahoma, the Commission's principal office.

**MINUTES OF THE MARCH 30, 2022, SPECIAL BUSINESS MEETING OF THE
OKLAHOMA WORKERS' COMPENSATION COMMISSION**

The members of the Oklahoma Workers' Compensation Commission met at 1915 N. Stiles Ave., 1st floor, Oklahoma City, Oklahoma, on March 30, 2022.

Members present: Chairman Jordan Russell and Commissioner Scott Biggs.

Members absent: Commission Megan Tilly

Others Present: Alexander Watkins, WCC; Lauren Hammonds Johnson, WCC; Andrea Delling, WCC; James Lawson, WCC; and Collin Fowler, WCC.

Chairman Russell expressed appreciation for those in attendance. After the roll was taken, Chairman Russell found a quorum present and called the meeting to order at 1:30 p.m.

1. Discussion and Possible Action to Approve the Distribution of Surplus Monies to Members of the Oklahoma Health Care Association (#75175)

Rule 810:25-11-10 of the Workers' Compensation Commission provides that any distributions of surplus funds back to the members of a group self-insurance association shall be subject to the prior approval of the Commission.

The Oklahoma Health Care Association ("the Group") requested to make a partial distribution in the amount of \$600,000. The distribution is payable from the following four fiscal fund years ending on June 30th: FY 21 (\$100,000), FY 20 (\$350,000), FY 17 (\$50,000), FY 15 (\$100,000).

The Group had a financial surplus of more than \$2,879,000 for all years combined, as indicated in the audited financial statement of the period ending June 30, 2021. The audited balance sheet for the period ending June 30, 2021, indicated a financial surplus of \$482,000.

The Group submitted the most recent audited financial statements and actuarial review of reserves, both as of June 30, 2021, as part of their request.

James Lawson was recognized, presented, and answered questions of the Commission.

Motion: Commissioner Biggs moved to approve the distribution of surplus monies in the amount of \$482,000, as recommended by Permitting Director.

Second: Chairman Russell

Those voting aye: Chairman Russell, Commissioner Tilly, and Commissioner Biggs.

The motion carried.

ADJOURNMENT.....Chairman Jordan Russell

Motion: Commissioner Biggs moved to adjourn.

Second: Chairman Russell

Those voting aye: Chairman Russell and Commissioner Biggs.

The motion carried.

The meeting adjourned at 1:41 p.m.